

ARCELORMITTAL

Blast furnace deal not viable

STEELMAKER ArcelorMittal said yesterday that an EU pilot project central to its deal with the government to save jobs at a site in north-western France was not viable for technical reasons, but it was not permanently ditching the scheme.

ArcelorMittal withdrew its application for the ULCOS project, which the government hoped could ensure a future for two idled blast furnaces. "This in no way means the ULCOS project is being abandoned."